

DONATIONS

Donors give £5m to Labour

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Is it not time this sort of donation was stopped. None of these big donators give £millions without expecting ten times its value back in return. Who is running this country; does anyone know?

What is the point of a democratically elected government if multinationals have the power to tell our politicians what they can or can't do without expecting something in return? These donations are 'bribes' so let us call them by their proper name.

When you have taken your first 'bribe' you are on the hook forever!

According to the Mail on Sunday 24th June 2008 the Labour Party has a £24 million debt. UK shopper and taxpayers are indirectly paying for this.

Reusa-Can

New Labour leader: Gordon Brown. The party has received **nearly £5 million in** donations this year

Opposition leader: David Cameron. The Tories picked up £3.74 million in donations this year

Labour has received nearly £5 million in donations this year - the lion's share of the £11 million given to all parties, the latest figures showed today.

A quarterly update from democracy watchdog the Electoral Commission revealed the **Tories picked up £3.74 million and the Liberal Democrats £1.16 million.**

Labour also paid back, or converted into donations, six loans worth a total of £3.23 million.

More....

- [New Labour leader has to raise £5m in weeks](#)
- [How to raise millions more for Labour, by 'Mandy de Loot'](#)

Secret loans from wealthy backers are at the heart of the cash-for-honours controversy over which charges are being considered by prosecutors.

David Cameron's Conservatives also paid off £19.25 million of loans - funded by the multimillion-pound sell-off of its historic Smith Square London HQ.

The bulk of Labour's new donations came in a £2 million gift from Indian steel magnate Lakshmi Mittal in January.

And British shoppers are paying about one £billion per annum in higher food prices for this donation.

It was a welcome boost to the cash-strapped party amid self-confessed "acute cashflow problems".

The figures reveal that in the first quarter of 2007, two loans to Labour from the Co-operative Bank totalling £3.225 million were repaid.

Another £7,000 in loans from four private individuals were also paid back.

The party is due to repay a £3.5 million loan from Co-operative Bank and a £2 million loan from Unity Bank on May 25 this year.

The review dates for two loans from former Capita boss Rod Aldridge, totalling £1 million, have been brought forward from October 2008 to October 2007.

A £2.3 million loan from Sir David Garrard - one of the wealthy individuals at the centre of the cash-for-honours affair - was due to be reviewed at the end of last month.

A Labour spokesman said another loan involved in the controversy - £1 million from biotech mogul Sir Christopher Evans - had been repaid on April 5, but the fact was not included in today's figures.

"The restructuring process has been a success, which has given us significantly greater financial stability compared to a year ago," the spokesman said.

"However, the Labour Party remains in a financially challenging situation and we are very grateful for all the support we receive and rely on."